

FAST ENERGY HOLDINGS BERHAD

Registration No.: 200401009317 (647820-D)
(Incorporated in Malaysia)

MINUTES OF THE TWENTY-FIRST ("21st") ANNUAL GENERAL MEETING ("AGM") OF FAST ENERGY HOLDINGS BERHAD ("FAST ENERGY" OR "THE COMPANY") HELD AT MENARA LIEN HOE, LOT 4.1, 4TH FLOOR, NO. 8, PERSIARAN TROPICANA, TROPICANA GOLF & COUNTRY RESORT, 47410 PETALING JAYA, SELANGOR DARUL EHSAN, MALAYSIA ON MONDAY, 23 JUNE 2025 AT 2.00 P.M.

Present: **Board of Directors**
Dato' Faizal Bin Abdullah, Independent Non-Executive Chairman
Mr. Tan Wye Chuan, Executive Director
Mr. Leong Lup Yan, Executive Director
Mr. Ho Whye Shen, Independent Non-Executive Director
Dr. Chan Jee Peng, Independent Non-Executive Director
Ms. Tan Su Ning, Independent Non-Executive Director

In Attendance: Ms. Heidi Thien Lee Mee, Company Secretary

By Invitation: As per attendance list

Shareholders and Proxies attended as per attendance list

1. CHAIRMAN

Dato' Faizal Bin Abdullah ("Dato' Chairman") presided at the meeting and welcomed all shareholders, proxies and attendees to the Company's 21st AGM.

Dato' Chairman then introduced the members of the Board and the Company Secretary to the shareholders of the Company.

2. QUORUM

As the requisite quorum was present in accordance with the provision of the Company's Constitution, Dato' Chairman called the Meeting to order at 2.00 p.m.

3. NOTICE

The Notice convening the 21st AGM having been circulated within the prescribed period. There being no objection from the floor, the notice convening the 21st AGM was taken as read.

4. PRELIMINARY AND REMOTE E-POLLING PROCEDURES

Dato' Chairman informed the meeting that pursuant to Rule 8.31A of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"), all resolutions set out in the notice of a general meeting must be voted by poll. The Company was also required to appoint at least one scrutineer to validate the votes cast at the general meeting. Such scrutineer must not be an officer of the Company or its related corporation and must be independent of the person undertaking the polling process. Dato' Chairman then declared that all resolutions in the Notice of the 21st AGM shall be voted by poll.

Dato' Chairman further informed ShareWorks Sdn. Bhd. was appointed as the Poll Administrator to conduct the e-polling process, whilst SharePolls Sdn. Bhd. was appointed as the Scrutineer to verify the poll results.

Dato' Chairman informed that the poll voting would be conducted after all the agenda items as set out in the Notice of 21st AGM had been dealt with.

Dato' Chairman informed that all resolutions would be tabled first, and any questions from shareholders and proxies pertaining to the resolutions would be addressed during the Q&A session.

The Meeting was then briefed poll voting process via video presentation.

5. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON ("AUDITED FINANCIAL STATEMENTS")

Dato' Chairman dealt with the first agenda item, which was to receive the Audited Financial Statements. He explained that the Audited Financial Statements were meant for discussion only as the provision of Section 340(1)(a) of the Companies Act 2016 ("the Act") does not require formal approval of the shareholders for the Audited Financial Statements. Hence, this agenda would not be put forward for voting.

Accordingly, Dato' Chairman declared that the Audited Financial Statements were properly laid and received. Dato' Chairman proceeded with the next agenda of the meeting.

**6. ORDINARY RESOLUTION 1
APPROVAL OF THE PAYMENT OF DIRECTORS' FEES AND OTHER BENEFITS PAYABLE OF UP TO RM450,000 FROM 24 JUNE 2025 UP TO THE CONCLUSION OF THE NEXT AGM OF THE COMPANY IN THE YEAR 2026**

Dato' Chairman informed that Ordinary Resolution 1 was the approval of the payment of Directors' fees and other benefits payable of up to RM450,000 from 24 June 2025 up to the conclusion of the next AGM of the Company in the year 2026.

**7. ORDINARY RESOLUTION 2
RE-ELECTION OF DATO' FAIZAL BIN ABDULLAH WHO RETIRES BY ROTATION PURSUANT TO CLAUSE 104(1) OF THE COMPANY'S CONSTITUTION**

Dato' Chairman informed that Ordinary Resolution 2 was related to his re-election and he passed the chair to Mr. Tan Wye Chuan ("Mr. Tan"), the Executive Director of the Company.

Mr. Tan took the chair and proceeded with the Meeting, Mr. Tan informed that Ordinary Resolution 2 was to re-elect Dato' Faizal Bin Abdullah who was retiring by rotation pursuant to Clause 104(1) of the Company's Constitution and being eligible, had offered himself for re-election.

Mr. Tan handed over the chairmanship to Dato' Chairman for the remaining items on the agenda.

8. ORDINARY RESOLUTION 3
RE-ELECTION OF MR. LEONG LUP YAN WHO RETIRES BY ROTATION PURSUANT TO CLAUSE 104(1) OF THE COMPANY'S CONSTITUTION

Dato' Chairman informed that Ordinary Resolution 3 was related to the re-election of Mr. Leong Lup Yan, who retires by rotation pursuant to Clause 104(1) of the Company's Constitution and being eligible, had offered himself for re-election.

9. ORDINARY RESOLUTION 4
RE-APPOINTMENT OF MESSRS TAI, YAPP & CO PLT ("TAI, YAPP") AS AUDITORS OF THE GROUP AND COMPANY FOR THE ENSUING YEAR AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION

Dato' Chairman informed that Ordinary Resolution 4 was the re-appointment of Messrs Tai, Yapp & Co PLT as Auditors of the Group and Company for the ensuing year and to authorise the Directors to fix their remuneration. Dato' Chairman informed that the retiring auditors, Messrs Tai, Yapp & Co PLT had expressed their willingness to accept the re-appointment as auditors of the Company for the ensuing year.

10. SPECIAL BUSINESS - ORDINARY RESOLUTION 5
AUTHORITY TO ISSUE AND ALLOT SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT, 2016

Dato' Chairman informed that the proposed Ordinary Resolution 5 under special business was to seek the shareholders' approval to authorise the Directors to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act, 2016.

Dato' Chairman informed that the Ordinary Resolution 5 if passed, the Directors would be provided with the flexibility to issue and allot shares from time to time for such purposes as the Directors in their absolute discretion consider to be in the best interest of the Company, without having to convene separate general meetings, subject to the limitation that the shares to be allotted and issued do not exceed 10% of the issued share capital of the Company for the time being. This proposal is in line with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad. This authority, unless revoked or varied by the Company is a general meeting, shall be in force until the conclusion of the next AGM of the Company.

AND THAT in connection with the above, pursuant to Section 85 of the Act to be read together with Clause 62 of the Constitution of the Company, the shareholders of the Company do hereby waive their pre-emptive rights over all new shares, options over or grants of new shares or any other convertible securities in the Company and/or any new shares to be issued pursuant to such options, grants or other convertible securities, such new shares when issued, to rank pari passu with existing issued shares in the Company.

11. Q&A SESSION

As there being no questions received from the shareholders/proxies during the AGM, Dato' Chairman proceed to the next item of the agenda of the Meeting.

12. ANY OTHER BUSINESS

Dato' Chairman informed that the Company had not received any notice to deal with any other business for which due notice was required to be given pursuant to the Companies Act, 2016.

13. POLLING PROCESS

As all the matters of the meeting had been dealt, Dato' Chairman informed the shareholders and proxyholders to cast their votes.

Dato' Chairman then proceeded to the polling process and the voting session would automatically end after 5 minutes.

Dato' Chairman further informed that the outcome of the poll would be announced after 20 to 30 minutes as it would be taking some time for the Independent Scrutineer to tabulate the results of the poll. The Meeting was then adjourned at 2.20 p.m. for the votes to be counted and to enable the Independent Scrutineer to tabulate the results of the poll.

14. ANNOUNCEMENTS OF POLL RESULTS

The Meeting to resume at 3.04 p.m. for the declaration of the poll results. Dato' Chairman informed that the Scrutineer had verified the poll results, and the said results were as projected on the screen as follows:

Resolutions	Voted For		Voted Against		Results
	No of Shares	%	No of Shares	%	
Ordinary Resolution 1	117,313,270	99.9999	122	0.0001	Carried
Ordinary Resolution 2	117,313,292	99.9999	100	0.0001	Carried
Ordinary Resolution 3	117,313,292	99.9999	100	0.0001	Carried
Ordinary Resolution 4	117,313,292	99.9999	100	0.0001	Carried
Ordinary Resolution 5	117,313,192	99.9998	200	0.0002	Carried

Based on the poll results, Dato' Chairman declared that the following ordinary resolutions tabled at the 21st AGM were carried:-

ORDINARY RESOLUTION 1 – PAYMENT OF DIRECTORS' FEES AND OTHER BENEFITS OF UP TO RM450,000 FROM 24 JUNE 2025 UP TO THE CONCLUSION OF THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY IN THE YEAR 2026

"THAT the payment of directors' fees and other benefits of up RM450,000 from 24 June 2025 up to the conclusion of the next Annual General Meeting of the Company in the year 2026, be and is hereby approved."

ORDINARY RESOLUTION 2 – RE-ELECTION OF DATO' FAIZAL BIN ABDULLAH WHO IS RETIRING BY ROTATION IN ACCORDANCE WITH CLAUSE 104(1) OF THE COMPANY'S CONSTITUTION AND BEING ELIGIBLE, HAS OFFERED HIMSELF FOR RE-ELECTION

"THAT Dato' Faizal Bin Abdullah, who retired by rotation in accordance with Clause 104(1) of the Company's Constitution, be and is hereby re-elected as Director of the Company."

ORDINARY RESOLUTION 3 – RE-ELECTION OF MR. LEONG LUP YAN WHO IS RETIRING BY ROTATION IN ACCORDANCE WITH CLAUSE 104(1) OF THE COMPANY'S CONSTITUTION AND BEING ELIGIBLE, HAS OFFERED HIMSELF FOR RE-ELECTION

"THAT Mr. Leong Lup Yan, who retired by rotation in accordance with Clause 104(1) of the Company's Constitution, be and is hereby re-elected as Director of the Company."

ORDINARY RESOLUTION 4 – RE-APPOINTMENT OF MESSRS TAI, YAPP & CO PLT AS THE AUDITORS OF THE GROUP AND COMPANY FOR THE ENSUING YEAR AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION

"THAT Messrs Tai, Yapp & Co PLT be and is hereby re-appointed as Auditors of the Group and Company for the ensuing year and to authorise the directors to fix their remuneration."

ORDINARY RESOLUTION 5 – AUTHORITY TO ALLOT SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT, 2016

"THAT approval be and is hereby given to waive the statutory pre-emptive rights to be offered new shares ranking equally to the existing issued shares of the Company pursuant to Section 85 of the Companies Act, 2016 ("the Act") read together with Clause 62 of the Company's Constitution.

***THAT** pursuant to Sections 75 and 76 of the Act and subject to the approvals of the relevant governmental/regulatory authorities, the Directors be and are hereby empowered to issue shares in the capital of the Company from time to time and upon such terms and conditions and for such purposes as the Directors, may in their absolute discretion deem fit, provided that the aggregate number of shares issued pursuant to this resolution does not exceed 10% of the total number of issued shares of the Company or such higher percentage as Bursa Malaysia Securities Berhad ("Bursa Securities") allowed for the time being and that the Directors be and are hereby also empowered to obtain approval from Bursa Securities for the listing and quotation of the additional shares so issued.*

AND THAT such authority shall continue to be in force until the conclusion of the next Annual General Meeting of the Company."

15. TERMINATION

There being no other business, the meeting ended at 3.05 p.m. with a vote of thanks to Dato' Chairman.

**Confirmed as a correct record
of the proceedings thereat**

DATO' FAIZAL BIN ABDULLAH
Chairman of the Meeting