

FAST ENERGY HOLDINGS BERHAD
(FORMERLY KNOWN AS TECHFAST HOLDINGS BERHAD)

Registration No.: 200401009317 (647820-D)
(Incorporated in Malaysia)

MINUTES OF THE EIGHTEENTH ("18TH") ANNUAL GENERAL MEETING ("AGM") OF FAST ENERGY HOLDINGS BERHAD (FORMERLY KNOWN AS TECHFAST HOLDINGS BERHAD) ("THE COMPANY") HELD AS A VIRTUAL MEETING THROUGH LIVE STREAMING VIA REMOTE PARTICIPATION AND VOTING ("RPV") FACILITIES PROVIDED BY MLABS RESEARCH SDN BHD VIA WEBEX EVENTS PLATFORM THROUGH THE LINK [HTTPS://REBRAND.LY/FASTENERGYAGM](https://rebrand.ly/fastenergyagm) FROM THE BROADCAST VENUE AT BOARDROOM, SUITE 11.1, LEVEL 11, MENARA 1 DUTAMAS, NO. 1, JALAN DUTAMAS 1, 50480 KUALA LUMPUR, MALAYSIA ON TUESDAY, 28 JUNE 2022 AT 9.30 A.M.

Present : as per attendance list

1. CHAIRMAN

Dato' Faizal Bin Abdullah ("the Chairman") presided at the meeting and welcomed all attendees who participated remotely in the Company's 18th AGM.

The Chairman then introduced the members of the Board and the Company Secretary to the shareholders of the Company.

2. QUORUM

As the requisite quorum was present in accordance with the provision of the Company's Constitution, the Chairman called the Meeting to order at 9.30 a.m.

3. NOTICE

The Notice convening the 18th AGM having been circulated within the prescribed period. There being no objection from the floor, the notice convening the 18th AGM was taken as read.

4. PRELIMINARY AND REMOTE E-POLLING PROCEDURES

The Chairman informed the meeting that pursuant to the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"), all resolutions set out in the notice of a general meeting must be voted by poll. The Company was also required to appoint at least one scrutineer to validate the votes cast at the general meeting. Such scrutineer must not be an officer of the Company or its related corporation and must be independent of the person undertaking the polling process. The Chairman then declared that all resolutions in the Notice of the 18th AGM shall be and be voted by poll.

The Chairman further informed ShareWorks Sdn. Bhd. was appointed as the Poll Administrator to conduct the e-polling process, whilst SharePolls Sdn. Bhd. was appointed as the Scrutineers to verify the poll results.

The Chairman informed that the poll voting would be conducted after all the agenda items as set out in the Notice of 18th AGM had been dealt with.

The Chairman notified that the shareholders and proxies may raise questions and submit their questions using query box via the Remote Participation and Voting facility ("RPV facility"). The Board would endeavor to answer the questions raised. If the Board were not able to respond to the questions due to time constraint, the responses would be made available by email to you at the earliest possible after the Meeting.

The Meeting was then briefed on the electronic and remote poll voting process via video presentation.

5. **TO RECEIVE THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON ("AUDITED FINANCIAL STATEMENTS")**

The Chairman dealt with the first agenda item, which was to receive the Audited Financial Statements. He explained that the agenda item was for discussion only as the provision of Section 340(1)(a) of the Companies Act 2016 ("the Act") did not require a formal approval of the shareholders for the Audited Financial Statements. Hence, the item would not forward for voting. However, the Company is pleased to deal with any questions from shareholders relating to the Audited Financial Statements.

For the purpose on time management efficiency of the meeting, the Chairman informed to table all the resolutions of the Meeting first and deal with questions of the Members, at the end of the Meeting.

The Chairman then declared that the Audited Financial Statements for the financial year ended 31 December 2021 together with Reports of the Directors and the Auditors in accordance with the Act, had been properly laid and received.

6. **ORDINARY RESOLUTION 1**
TO APPROVE THE PAYMENT OF DIRECTORS' FEES AND OTHER BENEFITS PAYABLE OF UP TO RM450,000 FROM 18TH AGM UNTIL THE CONCLUSION OF THE NEXT AGM OF THE COMPANY

The Chairman informed the shareholders that proposed Ordinary Resolution 1 is to approve the payment of Directors' fees and other benefits payable of up to RM450,000 from 18th AGM until the conclusion of the next AGM of the Company.

The Chairman invited the Shareholders and Proxyholders to raise their questions by typing in the query box via RPV facility. Thereafter, the Chairman continued to the next item of the agenda of the Meeting.

7. **ORDINARY RESOLUTION 2**
TO RE-ELECT MR. TAN WYE CHUAN WHO IS RETIRING BY ROTATION PURSUANT TO CLAUSE 104 (1) OF THE COMPANY'S CONSTITUTION

The Chairman referred to Ordinary Resolution 2 on the re-election of Mr. Tan Wye Chuan, who is retiring by rotation pursuant to Clause 104(1) of the Company's Constitution and who being eligible, had offer himself for re-election.

The Chairman invited the Shareholders and Proxyholders to raise their questions by typing in the query box via RPV facility. Thereafter, the Chairman continued to the next item of the agenda of the Meeting.

8. **ORDINARY RESOLUTION 3**
TO RE-APPOINT MESSRS TAI, YAPP & CO PLT ("TAI, YAPP) AS AUDITORS OF THE COMPANY AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION

The Meeting then proceeded with the next item on the agenda to re-appoint Messrs Tai, Yapp & Co PLT as Auditors of the Company and to authorise the Directors to fix their remuneration.

The Chairman invited the Shareholders and Proxyholders to raise their questions by typing in the query box via RPV facility. Thereafter, the Chairman continued to the next item of the agenda of the Meeting.

9. **SPECIAL BUSINESS - ORDINARY RESOLUTION 4**
AUTHORITY TO ALLOT SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT, 2016

The Chairman informed the Shareholders that the next item on agenda under special business is to seek approval from the shareholders to authorise the Directors of the Company to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act, 2016.

The Chairman explained that upon passing this resolution, the Directors would be provided with flexibility to allot and issue shares from time to time for such purposes as the Directors in their absolute discretion consider to be in the best interest of the Company, without having to convene separate general meetings, subject to the limitation that the shares to be allotted and issued do not exceed 10% of the issued share capital of the Company for the time being. This proposal is in line with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad. This authority, unless revoked or varied by the Company is general meeting, shall be in force until the conclusion of the next AGM of the Company.

The Chairman invited the Shareholders and Proxyholders to raise their questions by typing in the query box via RPV facility. Thereafter, the Chairman continued to the next item of the agenda of the Meeting.

10. SPECIAL BUSINESS - ORDINARY RESOLUTION 5
PROPOSED NEW RENEWAL OF SHARE BUY-BACK AUTHORITY FOR THE PURCHASE OF ITS OWN ORDINARY SHARE

The Chairman informed that the next agenda of the AGM under special business was to seek shareholders' approval on Proposed Renewal of Share Buy-Back Authority for the purchase of its own ordinary shares ("Proposed Renewal of Authority for the Company to Purchase its own Shares").

The Chairman informed that the detailed of the said proposal of the Proposed Renewal of Authority for the Company to Purchase its own Shares was stated in the Share-By-Back Statement to Shareholders dated 29 April 2022, which had already been provided to the shareholders prior to the AGM.

The Chairman invited the Shareholders and Proxyholders to raise their questions by typing in the query box via RPV facility. Thereafter, the Chairman continued to the next item of the agenda of the Meeting.

11. ORDINARY RESOLUTION 6
TO RE-ELECT DATO' FAIZAL BIN ABDULLAH WHO IS RETIRING IN ACCORDANCE WITH CLAUSE 113 OF THE COMPANY'S CONSTITUTION

At this juncture, the Chairman declared his interest in Ordinary Resolution 6 and invited Mr. Tan Wye Chuan to chair the meeting for Ordinary Resolution 6 in relation to his re-election as a Director of the Company.

Mr. Tan Wye Chuan informed the shareholders that Dato' Faizal Bin Abdullah would retire pursuant to Clause 113 of the Company's Constitution and being eligible as a director, had offered himself for re-election.

He then invited the Shareholders and Proxyholders to raise their questions by typing in the query box via RPV facility. Thereafter, he passed over the chair to the Chairman and the Chairman continued to the next item of the agenda of the Meeting.

12. Q&A SESSION

As there being no questions received from the shareholders/proxies during the AGM, the Chairman proceed to the next item of the agenda of the Meeting.

13. ANY OTHER BUSINESS

The Chairman informed that the Company had not received any notice to deal with any other business for which due notice was required to be given pursuant to the Companies Act, 2016.

14. POLLING PROCESS

As all the matters of the meeting had been dealt, the Chairman informed that the Meeting would conduct the voting on all the Ordinary Resolutions by e-polling.

The Chairman then proceeded to the polling process and informed the Shareholders the voting session would be automatically end after 5 minutes.

The Chairman further informed that the outcome of the poll would be announced after 20 to 30 minutes as it would be taking some time for the Independent Scrutineer to tabulate the results of the poll. The Meeting was then adjourned at 10.00 a.m. for the votes to be counted and to enable the Independent Scrutineer to tabulate the results of the poll.

15. ANNOUNCEMENTS OF POLL RESULTS

Upon the computation of the poll results, the Chairman called the Meeting to resume at 10.30 a.m. for the declaration of the poll results.

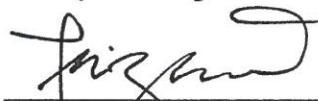
The Chairman announced the poll results as below:-

Resolutions	Voted For		Voted Against		Results
	No of Shares	%	No of Shares	%	
Ordinary Resolution 1	109,447,683	71.6090	43,392,935	28.3910	Carried
Ordinary Resolution 2	109,989,798	71.9637	42,850,820	28.0363	Carried
Ordinary Resolution 3	110,011,298	71.9778	42,829,320	28.0222	Carried
Ordinary Resolution 4	109,989,663	71.9636	42,850,955	28.0364	Carried
Ordinary Resolution 5	114,911,316	75.1838	37,929,302	24.8162	Carried
Ordinary Resolution 6	109,959,663	71.9581	42,850,955	28.0419	Carried

16. TERMINATION

There being no other business, the meeting ended at 10.35 a.m. with a vote of thanks to the Chairman.

Confirmed as a correct record
of the proceedings thereat



DATUK FAIZAL BIN ABDULLAH
Chairman

Dated: 28 JUN 2022